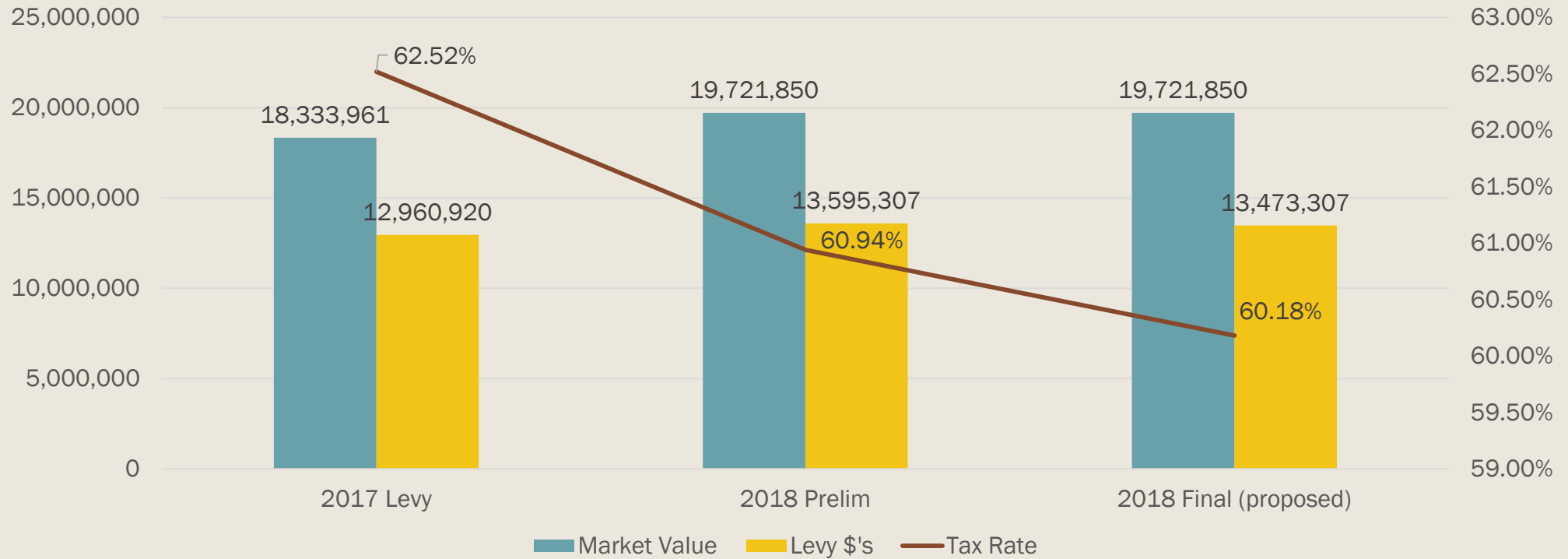




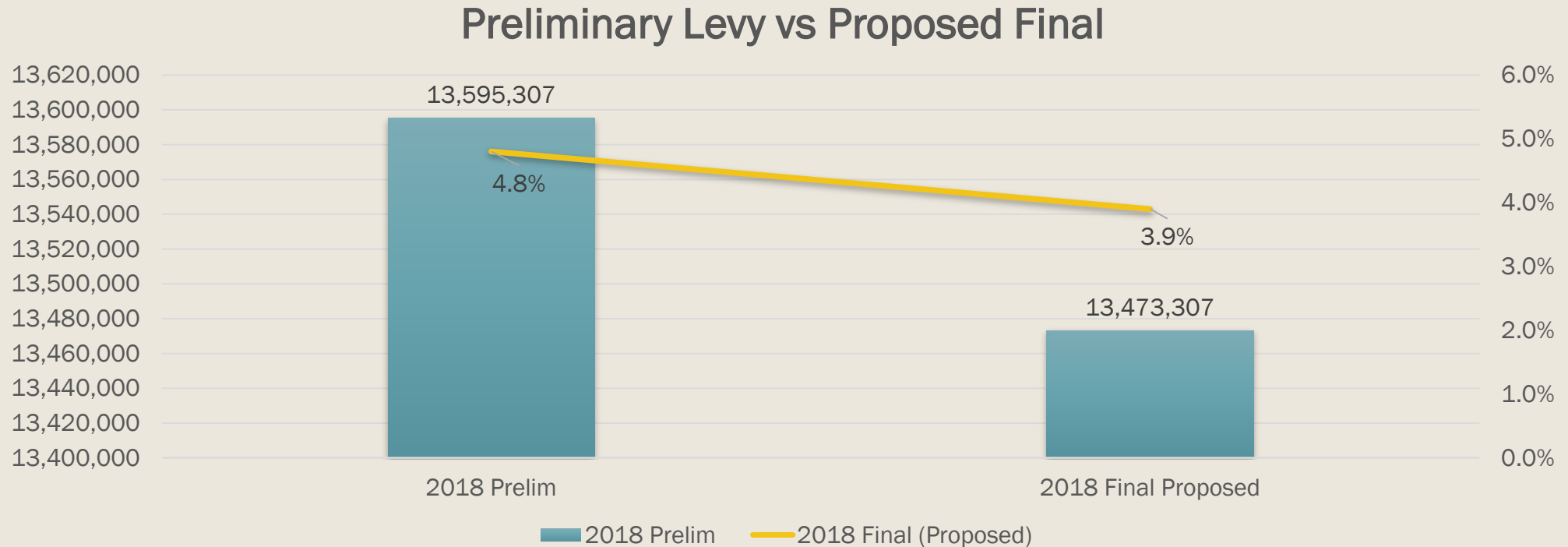
2018 BUDGET AND LEVY

Hastings, MN

2018 Proposed Final Levy



2018 Proposed Final Levy



Health Insurance Reduced-2018 premium came in at \$0 increase.

Debt Levy Reduction-Project numbers for 2017 Debt lower than planned for

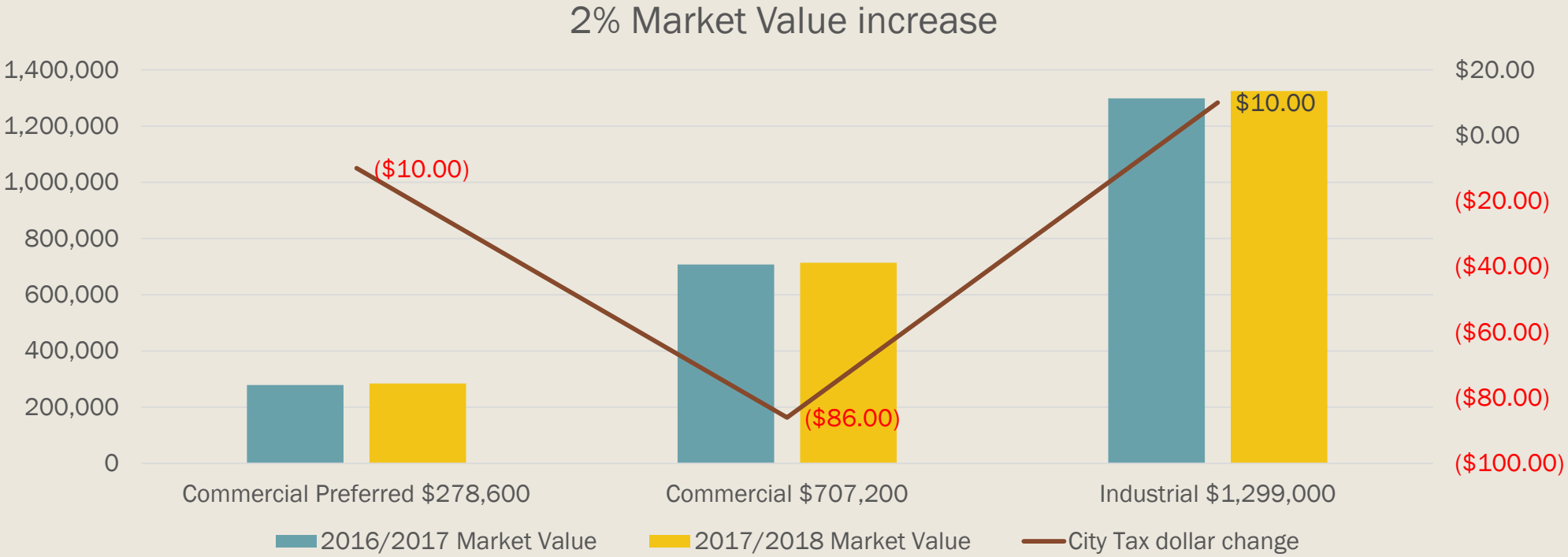
Tax Impact- Homeowner

Average residential market value increase was 6.89% in Hastings.

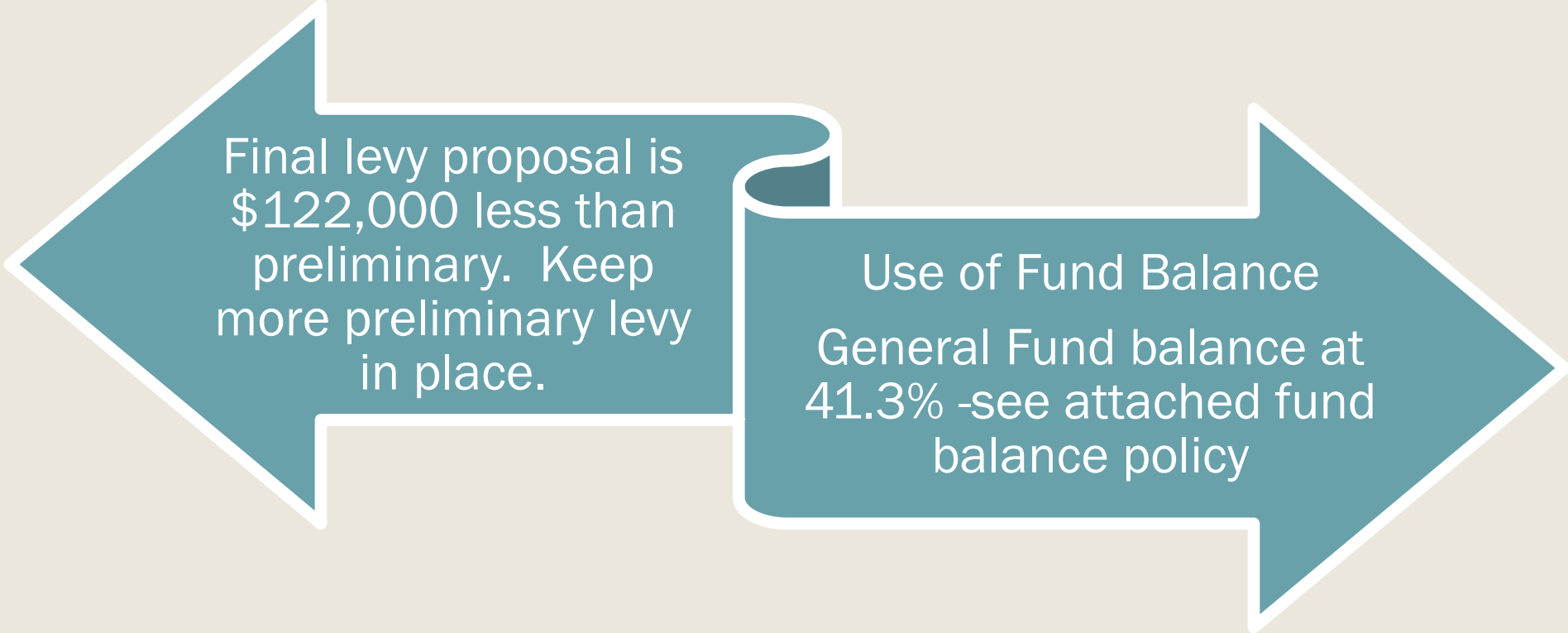


Home Value	Market Value Increase	City Estimated Tax 2018	City Tax 2017	Due to change in Value	Due to change in rate
150,000	0%	\$760.07	\$789.63	\$0	-\$29.56
150,000	6.89%	\$827.48	\$789.63	\$37.85	-
200,000	0%	\$1,088.05	\$1,130.36	\$0	-\$42.31
200,000	6.89%	\$1,178.32	\$1,130.36	\$47.96	-
250,000	0%	\$1,416.04	\$1,471.10	\$0	-\$55.06
250,000	6.89%	\$1,528.57	\$1,471.10	\$57.47	-

Tax Impact - Commercial



Funding options for project requests



Final levy proposal is \$122,000 less than preliminary. Keep more preliminary levy in place.

Use of Fund Balance
General Fund balance at 41.3% -see attached fund balance policy

LOOP Bus



Average daily ridership 9 persons and 20 rides per day

Peak ridership of 24 riders and 51 rides on 7/11/17

\$6,000 in sponsorships to date

\$10,000 included in the 2018 budget at this time

Would leave an additional \$6,000 to be raised by LOOP

Tablets – Long term savings \$4,000 per year

- Currently in the 2018 Budget
- Eight new iPads \$359.99 each
 - 9.7" Screen
 - 128 GB
- Insurance \$9.99 month/tablet
- Mobile broadband \$34.99 month/tablet
- No anti-virus software necessary as there are no known viruses for the iPad

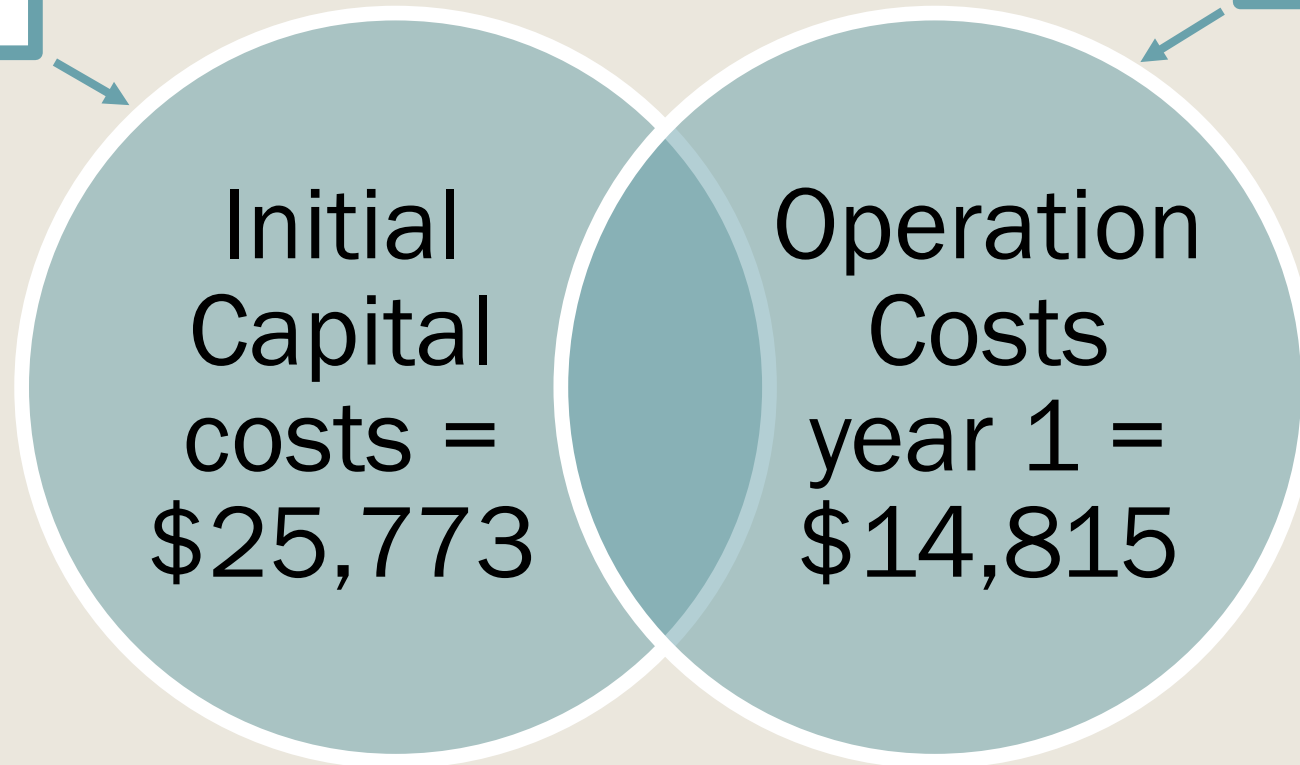
Total Cost \$7,198.00

- Surface pro
- Eight new Surface Pros, \$676 each
 - 12.3" Screen
 - 128 GB
- Insurance \$6.11 month/tablet
- **No mobile broadband is available, only Wi-Fi**
- Anti-virus software \$8 a year per tablet
- Office 360 \$250 a year per tablet

Total Cost \$8,058.56

Dakota County Fiber

Currently in the
2018 Budget.



Working on integrating
into the 2018 budget.

Association Game Fee

- Per game fee
- 400 games at \$20 a game = \$8,000
 - *SEAS is a user*
 - *High School Ultimate Frisbee Club*
 - *Hastings Hawks*

Basketball court resurfacing

Cost to
resurface
court

- Pioneer Ct. \$20,000
 - Mill and Overlay, Color Coat
- Include in 2018 budget through additional funding sources laid out earlier

Roadside Tennis Courts

See attached Information

Downtown Planters

- Water truck and watering proposed and discussed on October 2nd.
- **Downtown planters** – Need to look at the bigger picture, other areas we would utilize the water system if we purchased one. Start talking about a downtown taxing district vs. association and see if there is interest. More concerned with weed and parks in general than just the downtown planters- committee recommended not moving forward with watering or purchasing truck, but wants to start discussing the downtown and its future with the downtown committee.


Light Poles

Light pole
replacement
discussion at Oct 2nd
meeting

Discussed locations
and cost of different
style of poles

Light poles- Ok with
the current plan for
replacement.
Committee wants to
see the dark lights
on (fix ballast, etc.) in
addition to the
replacement plan


Hudson Project



Developer takeover has been delayed due to environmental issues



Cost to carry the building is up to \$32,000 per year in expense



Bond levy while waiting for increment from development is \$228,681 a year

Utility Funds

Rate Study completed in 2017, implemented mid 2017

- *Total calls with new rate structure were around 50 total city-wide*

Rate increases mid-year are included in the 2018 budget per Utility study recommendations

- *Water \$75,150 total increase anticipated*
- *Wastewater \$151,200 total increase anticipated*
- *Stormwater \$52,406 total increase anticipated*

2018 projects funded

- *Water meter replacement program*
- *Street reconstruction*

Debt Levy

2018 Proposed Final
Debt Levy at
\$3,424,475

Debt study shows future
debt capacity

Future workshop to
discuss debt study and
long term debt
projections

*Creates planning
opportunity for project
scope*

*Shows which years
additional debt capacity
opens up for planning
future capital projects*

Debt Levy/Capital Projects

2018 Projects in the budget

- *2018 Neighborhood Street Infrastructure, debt issue of \$2,160,000*
- *Riverfront Renaissance 3.1, debt issue of \$775,000*
 - Rebid this project 2017/2018 - longer bid window

Debt ties into the CIP/CEP

Final points

- *See reports for Capital Improvement Plan and Capital Equipment Plan*
- *Budget by the numbers being released in December when Truth in Taxation meeting is held*
- *Budget book released at the December 18th Council meeting*

Timeline

